



# Netflix, Obama and Not a Smidgen of Corruption (YAH RIGHT!!!)

by MIKE WENDY

The [New York Post lede](#) says it all:

## **Reed Hastings and the Obamas are making bank with Netflix deal.**

We don't know exactly how big that bank is, but we do know that the Obamas will produce "films and series for Netflix, potentially including scripted series, unscripted series, docu-series, documentaries and features" to fill their vault.

Interestingly, the article notes:

"Netflix in 2007 had a \$3 share price and was mailing DVDs to people. The Obamas were poised to enter the White House and then had a reported net worth of \$1.3 million, according to CNN Money.

"Fast-forward to 2018. The Obamas have an estimated combined net worth of \$75 million, according to published reports, mainly derived from speeches and a two-book deal with Penguin Random House.

"Hastings' move to streaming helped him amass \$4.7 billion, according to the Bloomberg Billionaires Index."

You may remember President Obama ordered his FCC to impose Net Neutrality, heavily subsidizing / protecting / favoring companies like Netflix over ISPs (and others) in the marketplace.

Yes, the Obamas' bank should be big ([reportedly at \\$50 million](#)).

Of course, we'll hear from the adoring Obama press this week (if we do at all) that there's not a smidgen of corruption or cronyism in the (re)new(ed) union.

Sure. Pay no attention to the revolving door.

Tagged as: [Net Neutrality](#), [Netflix](#), [revolving door](#)